

# Cost Management in Shipbuilding

## Planning, Analysing and Controlling Product Costs

Bournemouth (25/6/2019), Plymouth (27/6/2019) and Manchester (4/7/2019)

### Topic

Cost Management starts with the proposal and bidding process. Shipbuilding projects have high requirements and specific demands on cost estimation and cost planning.

### Event

The information event “Cost Management in Shipbuilding” will offer the opportunity to learn about suitable costing methods. A focus is on the software “CostFact”. This system supports cost planning from early design stages on and combines several advanced methods.

### CostFact Background

CostFact was developed particularly for the maritime sector and in close cooperation with some of the leading shipyards, which means that a number of best-practice methods have been incorporated into the system. Several European shipyards rely on CostFact and use it as their central tool for cost estimation and cost planning.

### Event Locations and Registration

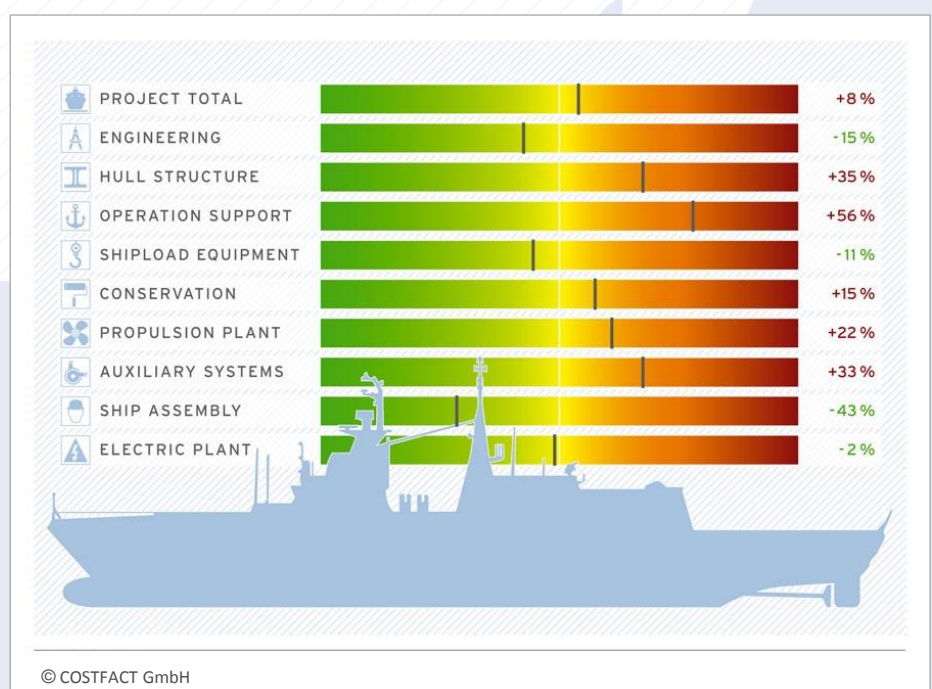
The event takes place in Bournemouth, Plymouth and Manchester (dates see above) from 10.00 to 16.00. Detailed venues will be emailed to registrants. The attendance requires a registration by 7<sup>th</sup> June 2019.

### Further Information

If you require further information, please contact us: +49 221 940 25 31; [event@costfact.com](mailto:event@costfact.com)

### Highlights

- Predict costs based on **Parametric Cost Estimation**.
- Use **Similarity Calculation** for efficient cost planning.
- Determine and achieve **Target Costs**.
- Gain a new cost view by **Capability Costing**.
- Merge the **Specification and Change Orders** with the calculation.
- Calculate **Ship Programs** including non-recurring cost, learning curves, interests and varying distributions.
- Analyse **alternative Production Scenarios**, e.g. inland or abroad.
- Optimise the **Selection of Supplier Quotes**.
- Transfer calculations between **different WBS-Codes**.
- Assess the **Reliability of Cost Predictions** and calculate the prospective forecast error.
- See how to calculate an **Indication Price** with CostFact **within 4 Hours**.
- Calculate **Life Cycle Cost** with **different Scenarios**.
- Learn about the application of CostFact based on **Practical Examples** and real-world **Case Studies**.



**Company**

COSTFACT GmbH is the exclusive provider of the shipbuilding-tailored cost management system “CostFact”. Among the clients are some of the most renowned shipbuilders like Oceanco, ThyssenKrupp Marine Systems, Azimut, Nobiskrug, German Naval Yards and Blohm+Voss. Collaborations with Technical University Delft and Technical University Berlin (Department for Design and Operation of Maritime Systems) guarantee the integration of state-of-the-art methodology.

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### Information Events in Bournemouth, Plymouth and Manchester

- We will attend the event on 25<sup>th</sup> June 2019 in Bournemouth from 10.00 to 16.00 with \_\_\_\_\_ person(s)
- We will attend the event on 27<sup>th</sup> June 2019 in Plymouth from 10.00 to 16.00 with \_\_\_\_\_ person(s)
- We will attend the event on 4<sup>th</sup> July 2019 in Manchester from 10.00 to 16.00 with \_\_\_\_\_ person(s)

**The registration deadline is 7<sup>th</sup> June 2019.** Detailed venue information will be sent after registration, at the latest 10 days prior to the event. The registration fee is EUR 199.00 per person in case of several attendants of the same company (otherwise EUR 249.00). The fee includes attendance to the information event, conference documents, refreshments and snacks. Cancellations prior the registration deadline are free of charge (no refund after deadline). The organizers reserve the right to cancel the event based on enrolment or conditions beyond their control and are not responsible for any costs incurred due to program cancellation, such as airline or hotel penalties.

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Company

\_\_\_\_\_  
Surname, Forename

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Street Address

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Zip Code and City

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Date, Signature

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Comments